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PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of International Finance Investment and Commerce Bank Limited (IFIC Bank Limited) in its 776th Meeting held on 29 July 2020 during 5:00 p.m. to 7.30 p.m. through Digital Platform, in addition to other issues, has decided to revise the ratio of Rights Share Offer approved earlier and took the following decisions:

a. Revision of Rights Share Offer to 1R:5 from 1R:4

The Board of Directors has recommended for revision of ratio for issuance of Rights Shares to the ratio of 1R:5 i.e. one Rights Share for five existing Shares to be held on the record date for determination of entitlement of rights share at an issue price of BDT 10.00 each (per share) in place of the ratio of 1R:4 i.e. one Rights Share for four existing Share(s) to be used for strengthening the equity capital base of the Bank at a sustainable level subject to the approval of the Shareholders, Bangladesh Securities and Exchange Commission (BSEC) and other regulatory authorities.

b. Holding of EGM & other related information:

Regarding the revision of Rights Share Offer, the Board also decided to hold an Extra-Ordinary General Meeting (EGM) and took the following decisions:

Sl. No.	Particulars	Decisions
01.	Day, Date and Time of the Extra-Ordinary General Meeting (EGM)	Thursday, 12 November 2020 at 11.00 a.m.
02.	Record Date for Shareholders' decision regarding the proposed Special Agenda	Thursday, 10 September 2020 The Members whose names would appear in the Share Register of the Bank and/or Depository (CDBL) Register on the 'Record Date' shall be entitled to attend the EGM of the Bank.
03.	Other Record Date	For determination of the entitlement of the proposed Rights Shares, another Record Date shall be declared after obtaining approval from The Bangladesh Securities and Exchange Commission (BSEC).
04.	Venue of the EGM	Will be notified later on.

By order of the Board of Directors

(Md. Mokammel Hoque)
Company Secretary

Dated: Dhaka
29 July 2020